

February 7, 2024

The Honorable Jeff Longbine, Chairperson  
Senate Committee on Financial Institutions and Insurance  
300 SW 10th Avenue, Room 546-S  
Topeka, Kansas 66612

Dear Senator Longbine:

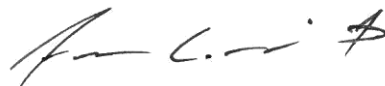
**SUBJECT:** Fiscal Note for SB 423 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 423 is respectfully submitted to your committee.

The bill would reduce the number of certain board members appointed by the Insurance Commissioner, effective January 1, 2025. These organizations would include the Kansas Automobile Insurance Plan, the Kansas Workers Compensation Insurance Plan Governing Board, the Kansas Automobile Assigned Claims Plan, the Health Care Provider Insurance Availability Plan Board of Directors, and the Kansas Underground Storage Tank Liability Plan Board of Governors. The bill would also eliminate the requirement for the Committee on the Surety Bonds and Insurance to meet at least once a month on the second Monday of each month at the Kansas Insurance Department.

The Kansas Insurance Department states that the enactment of the bill would not have a fiscal effect.

Sincerely,



Adam C. Proffitt  
Director of the Budget

cc: Bobbi Mariani, Insurance Department