

MINUTES OF THE HOUSE PENSIONS & BENEFITS COMMITTEE

The meeting was called to order by Chairman Mitch Holmes at 9:02 a.m. on January 24, 2011, in Room 142-S of the Capitol.

All members were present except:

Representative Don Hill - Excused

Committee staff present:

Gordon Self, Office of the Revisor of Statutes

David Wiese, Office of the Revisor of Statutes

Julian Efird, Kansas Legislative Research Department

Darla Conner, Committee Assistant

Conferees appearing before the Committee:

Patricia Beckham, Cavanaugh Macdonald Consulting, LLC

Glenn Deck, Executive Director of KPERS

Others attending:

See attached list.

Chairman Holmes introduced Patricia Beckham with Cavanaugh Macdonald Consulting, LLC; (Attachment 1) the firm contracted by KPERS to set contribution rates. Glenn Deck, Executive Director of KPERS, (Attachment 2) presentations included "When Would KPERS Run Out of Money?" and the cost of lifting statutory cap. Julian Efird of the Kansas Legislative Research Department (Attachment 3) gave an overview on Statutory Budget Caps on Annual KPERS Contributions.

The next meeting is scheduled for January 26, 2011.

The meeting was adjourned at 10:46 a.m.