

SESSION OF 2011

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2076

As Recommended by House Committee on
Insurance

Brief*

HB 2076 would amend provisions in the Kansas Municipal Group-Funded Pool Act to increase two time limitations among the statutory requirements:

- From 30 to 60 days, the requirement that application for certificate of authority to operate a pool be made to the Insurance Commissioner prior to the proposed inception date of the pool; and
- From 90 to 150 days, the time permitted for the pool's filing of an independent, audited financial statement with the Insurance Commissioner after the end of the pool's fiscal year.

Background

The bill was introduced at the request of the Kansas Insurance Department whose representative indicated that amendments to the time requirements provided in the municipal group-funded pool statutes would allow for consistency among entities regulated by the Department. The amendment to KSA 12-2618 would be in line with the same requirement of group-funded workers compensation pools (KSA 44-582).

The proposed filing due date in KSA 12-2620 would be identical to that required of insurance companies. (A similar

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>

amendment for group-funded workers compensation pools is included in 2011 HB 2077).

There were no opponents to the bill at the time of the Committee hearing.

The fiscal note prepared by the Division of the Budget states that the Kansas Insurance Department indicates that passage of the the bill would have no fiscal effect on state operations.