

SESSION OF 2011

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2157

As Recommended by House Committee on
Government Efficiency

Brief*

HB 2157 would authorize the Secretary of Revenue or the Secretary's designee to cooperate with the State Treasurer and to share certain designated mailing addresses in order to assist in returning unclaimed property held by the State Treasurer's Office.

Background

The State Treasurer appeared in support of the bill that will help the State Treasurer's Office in carrying out its duties associated with the Unclaimed Property Act and the return of such unclaimed property to its owners.

The fiscal note stated that the State Treasurer estimates annual savings of \$6,100 that previously was the cost of purchasing from a third party vendor the mailing addresses of unclaimed property owners.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>