2012 Kansas Statutes

9-1719. Change of control; definitions. As used in K.S.A. 9-1719 to 9-1723, inclusive:

- (a) "Control" means the power directly or indirectly to direct the management or policies of a financial institution or to vote 25% or more of any class of voting shares of a bank.
 - (b) "Bank" means a state bank or trust company incorporated under the laws of Kansas.
 - (c) "Commissioner" means the Kansas state bank commissioner.
- (d) "Person" means an individual or a corporation, partnership, trust, association, joint venture, pool, syndicate, sole proprietorship, unincorporated organization or any other form of entity not specifically listed in this subsection.
 - (e) "Board" means the Kansas banking board.

History: L. 1984, ch. 47, § 1; L. 1987, ch. 54, § 9; May 7.