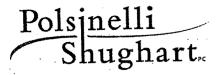
Memorandum



TO:

The Honorable Rob Olson, Chair

Senate Financial Institutions and Insurance Committee

FROM:

William W. Sneed, Legislative Counsel

The State Farm Insurance Companies

SUBJECT:

Property and Casualty Overview

DATE:

January 23, 2013

Mr. Chairman, Members of the Committee: My name is Bill Sneed and I represent the State Farm Insurance Companies ("State Farm"). State Farm is the largest insurer of homes and automobiles in Kansas. State Farm insures one out of every three cars and one out of every four homes in the United States.

I have attached a number of slides that I will use in today's presentation. It is my hope that this material will give the Committee a sense of the broad reach my client has within the State of Kansas.

We appreciate the opportunity to present this information, and look forward to working with you during the upcoming session.

Respectfully submitted,

William W. Sneed

Wel= W

WWS:kjb
Attachments

Senate Financial Institutions & Ins.
Date:
Attachment #

Telephone: (785) 233-1446 Fax: (785) 233-1939

StateFarm™ in Kansas

State Farm Mutual Automobile Insurance Company is the parent of the State Farm family of insurance and financial services companies. As a mutual company, State Farm exits solely for the benefit of our policyholders—*not* shareholders. That means our foremost obligation is to the policyholder, our customer.

At State Farm, the diverse group of talented and caring employees, agents, and agents' staff make up a Good Neighbor team that is there every day, keeping the promises made to our customers.

State Farm is proud to be part of the economic fabric of Kansas. Every day, State Farm is helping people in every corner of Kansas get to a better State

State of Protection: Helping More People in Kansas Protect Their Dreams and Recover from the Unexpected than Any Other Insurer

534,285

Auto Policies in Force

• 312.976

Residential and Commercial Property Policies in Force

· \$ 222,950,580

Auto Claims paid

• \$ 254,492,018

Homeowners and Renters Claims paid

• \$ 30,439,554

Commercial Claims paid

State of Opportunity: Providing Jobs in Kansas

• 243 Kansas State Farm Agents

181 State Farm employees throughout Kansas

State of Responsibility: Paying Our Fair Share in Kansas Taxes

• \$11,092,563 in premium taxes paid

• \$44.868 in property taxes paid

State of the Future: Making a Long-term Commitment to Kansas

- 5 Company office locations, in addition to hundreds of agents' offices
- \$1,110,758,173 invested in municipal bonds—which help local communities raise money for roads, schools, and other public projects

State of Hope: Giving Back to Kansas Communities

• \$ 402,254 in charitable giving

^{*} All data is as of May 21, 2012, unless otherwise noted.

Providing Insurance & Financial Services

Mutual Company

Agents: 18,000+

Employees: **68,000+**

Agents: 243

Employees: 181

Agent Staff: 700+

Policies In Force

Claims Paid

Taxes

Investments

State Farm Bank

Community Development Company Grants = Safety, Education &

Partner Grants = Gifts to Community Partners

Foundation Grants = Associate Programs

Cause An Effect = 40 Causes get \$25,000

Like a good neighbor. State Fami is there."



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