

Proposed Amendments for SB 129
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1 (2) an application under paragraph (1) of this subsection, to establish
2 and operate a branch bank or to relocate an existing branch bank shall be
3 in such form and contain such information as the rules and regulations of
4 the state bank commissioner, adopted pursuant to K.S.A. 9-1713, and
5 amendments thereto, shall provide;

6 (3) the application shall include estimates of the annual income and
7 expenses of the proposed branch bank, the annual volume of business to be
8 transacted by it, the nature of the banking business to be conducted at the
9 proposed branch bank, the primary geographical area to be served by it
10 and the personnel and office facilities to be provided at the proposed
11 branch bank;

12 (4) the application shall include the name selected for the proposed
13 branch bank. The name selected for the proposed branch bank shall not be
14 the name of any other bank or branch bank doing business within a 15
15 mile radius of the same city or town, nor shall the name selected be
16 required to contain the name of the applicant bank. If the name selected for
17 the proposed bank does not contain the name of the applicant bank, the
18 branch bank shall provide in the public lobby of such branch bank, a
19 public notice that it is a branch bank of the applicant bank;

20 (5) the application shall include proof of publication of notice that
21 applicant bank intends to file an application to establish a branch bank or
22 relocate an existing branch bank. The notice shall be published in a
23 newspaper of general circulation in the county where the applicant bank
24 proposes to locate the branch bank. The notice shall be in the form
25 prescribed by the state banking board and at a minimum shall contain the
26 name and address of the applicant bank, the location of the proposed
27 branch and a solicitation for written comments. The notice shall be
28 published on the same day for two consecutive weeks and provide for a
29 comment period of not less than 10 days after the date of the second
30 publication;

31 (6) upon receipt of an application meeting the above requirements,
32 and following the expiration of the comment period, within 60 days the
33 state banking board may hold a hearing in the county in which the
34 applicant bank seeks to establish and operate a branch bank. Notice of the
35 time, date and place of such hearing if one is to be held shall be published
36 in a newspaper of general circulation in the county where the applicant
37 bank proposes to locate the branch bank not less than 10 or more than 30
38 days prior to the date of the hearing, and proof of publication shall be filed
39 with the commissioner. At any such hearing, all interested persons shall be
40 allowed to present written and oral evidence to the board in support of or
41 in opposition to the application. Upon completion of a transcript of the
42 testimony given at any such hearing, the transcript shall be filed in the
43 office of the commissioner and copies shall be furnished to the members of

The applicant shall be responsible for paying the actual costs associated with the public hearing.