

9-801. Articles of incorporation, contents; requirements prior to filing; name of bank or trust company. Any five or more persons may organize a bank or trust company and make and file articles of incorporation as provided by the laws of the state of Kansas. Except as otherwise provided in subsection (b) of K.S.A. 9-1801, and amendments thereto, no banking corporation or trust company shall be organized or incorporated to engage in business as such until the articles of incorporation have been submitted to and have been approved by the board. The name selected for the bank or trust company shall not be the name of any other bank or trust company doing business in the same city or town, and the name shall be accepted or rejected by the board. The articles of incorporation in addition to the information as now is required by law shall contain the names and addresses of its stockholders, the amount of common stock subscribed by each and the articles of incorporation may contain such other provisions as are consistent with law. The articles of incorporation shall be subscribed by at least five of the stockholders of the proposed bank or trust company or the parent company of such proposed bank or trust company who are residents of the state of Kansas, and shall be acknowledged by them. The full amount of the common stock including the surplus and undivided profits as required by this act shall be subscribed before the articles of incorporation are filed.

History: L. 1947, ch. 102, § 4; L. 1975, ch. 44, § 5; L. 1977, ch. 45, § 1; L. 1985, ch. 56, § 1; L. 1989, ch. 48, § 12; July 1.