

9-2016. Unlawfully transacting banking or trust business; penalty. It shall be unlawful to transact a banking business or trust business without having first received a certificate from the commissioner. Any person violating the provisions of this section, either individually or as an interested party, in any association or corporation, shall be guilty of a misdemeanor, and on conviction shall be fined in a sum of not less than \$300 nor more than \$1,000 or by imprisonment for not less than 30 days nor more than one year, or by both such fine and imprisonment.

History: L. 1947, ch. 102, § 140; L. 1989, ch. 48, § 63; July 1.