

9-2104. Liability of holder of stock in a trust company. No executor, administrator, conservator or trustee holding trust company stock, and no person holding trust company stock as collateral security shall be personally subject to any liability as stockholders in such trust company, but the person pledging such stock shall be considered as holding same, and shall be liable as stockholder accordingly. Any executor, administrator, conservator or trustee holding trust company stock shall be liable in like manner as the testator or intestate or the conservatee or person interested in such trust fund would have been if such person had been living and competent to act and hold the same stock in such person's own name.

History: L. 1989, ch. 48, § 4; July 1.