

12-1677f. Investment of public funds by governmental entities; reinvestment of matured funds.

At the time that investments of public moneys described in K.S.A. 12-1675, and amendments thereto, mature, the governing body of the governmental subdivision having the authority to receive, hold and expend such public moneys shall reoffer such moneys for deposit to eligible banks, savings and loan associations or savings banks defined in K.S.A. 12-1675a, and amendments thereto.

History: L. 2006, ch. 57, § 5; July 1.