

**17-5206. When corporate existence begins; extension of period.** The corporate existence of an association shall begin when the commissioner shall issue the certificate of incorporation of the association, and such existence shall be for a period of fifty years: Provided, That such period of existence may be extended for an additional period of fifty (50) years by the savings and loan board.

**History:** L. 1943, ch. 133, § 7; L. 1968, ch. 190, § 1; July 1.