

**17-5543. Same; approval by federal home loan bank board, when.** In the event any association involved in a proposed merger is a federal savings and loan association the commissioner shall transmit to the federal home loan bank board, Washington, D.C., a copy of the proposed merger agreement and shall not approve the merger agreement unless and until he has been advised, in writing by the federal home loan bank board that said board has no objection thereto.

**History:** L. 1943, ch. 133, § 121; July 1.