

17-5567. Same; extensions of credit through; withdrawal limitations. Any savings and loan association shall be permitted to extend credit by means of a prearranged revolving credit account, in an amount not to exceed ten percent (10%) of the total assets of the savings and loan association, when such credit is extended through the use of a remote service unit. Revolving credit account withdrawals shall not exceed \$300.00 per transaction and shall be restricted to individuals, not corporate or commercial accounts.

History: L. 1975, ch. 128, § 4; July 1.