

**17-5643. Board may remove conservator or receiver.** If the board shall disapprove the action of the commissioner in appointing a conservator or a receiver, it shall issue an order removing the conservator or receiver. Upon the delivery of such order signed by the chairman of the board to the commissioner, the commissioner shall issue an order redelivering the association to the board of directors of the association then in office.

**History:** L. 1943, ch. 133, § 196; July 1.