

**17-7204. Election of existing corporation to become close corporation.** Any corporation organized under the laws of this state may become a close corporation by executing and filing, in accordance with K.S.A. 17-6003, and amendments thereto, a certificate of amendment of its articles of incorporation which shall contain: (1) A statement that it elects to become a close corporation; (2) the provisions required by K.S.A. 17-7202, and amendments thereto, to appear in the articles of incorporation of a close corporation; and (3) a heading stating the name of the corporation and that it is a close corporation. Such amendment shall be adopted in accordance with the requirements of K.S.A. 17-6601 or 17-6602, and amendments thereto, except that it must be approved by a vote of the holders of record of at least 2/3 of the shares of each class of stock of the corporation which are outstanding.

**History:** L. 1972, ch. 52, § 128; L. 1973, ch. 100, § 16; L. 1998, ch. 189, § 21; L. 2000, ch. 39, § 42; July 1.