

40-296. Same; offer of insurance by one of group of affiliated insurers, effect. An offer of insurance by any one of a group of affiliated insurers shall constitute compliance with this act on behalf of an insurance company and all of its affiliates: Provided, however, That the premium charged in the affiliate company shall be at no higher rate than the then current rate charged by the affiliate company for such classification.

History: L. 1971, ch. 171, § 2; July 1.