

40-2c28. Property and casualty insurer exempt; when. The commissioner may exempt from the application of K.S.A. 40-2c01 through 40-2c27, and amendments thereto, any domestic property and casualty insurer which:

- (a) Writes direct business only in this state;
- (b) writes direct annual premiums of \$2,000,000 or less; and
- (c) assumes no reinsurance in excess of 5% of direct premiums written.

History: L. 1996, ch. 134, § 10; July 1.