

40-1202. Articles of incorporation; name. The persons proposing to form any such company shall subscribe and acknowledge articles of incorporation specifying:

- (a) The name, which shall contain the word "mutual," the purpose for which formed, and the location of such company's principal or home office, which shall be within this state.
- (b) The names and addresses of those composing the board of not less than five directors in which the management shall be vested until the first meeting of the members.
- (c) The names and addresses of the incorporators.

History: L. 1927, ch. 231, 40-1202; June 1.