

40-4313. Companies prohibited from joining or benefitting from insolvency guarantee funds. No captive insurance company shall be permitted to join or contribute financially to any plan, pool, association or guaranty or insolvency fund in this state, nor shall any captive insurance company, or its insured, or its parent or any affiliated company, receive any benefit from any such plan, pool, association or guaranty or insolvency fund for claims arising out of the operations of such captive insurance company.

History: L. 1988, ch. 156, § 13; July 1.