

**72-8221. Same; transfer of final balance.** Whenever any such bond issue shall have been completely retired, the board of education shall transfer any remaining balance of such bond retirement fund into the capital outlay fund of the district, and such board of education is further authorized to expend any funds so transferred for any purpose for which other capital outlay funds may be expended.

**History:** L. 1968, ch. 65, § 6; March 19.