

**75-3734. Federal funds received by state agencies.** Federal funds received by or granted to any state agency shall be deposited in the state treasury and disbursed upon warrants issued by the director of accounts and reports and shall be subject to the fiscal controls imposed by this act, except:

(a) When federal laws or regulations of the federal agency making such funds available to the state prevent certain federal funds from being deposited, allocated or expended as provided by this act; or

(b) when authorized by the state treasurer and the director of accounts and reports and approved by the secretary of administration.

**History:** L. 1953, ch. 375, § 34; L. 1997, ch. 131, § 1; July 1.