

**76-168. Board of regents may lease lands for oil, gas or other minerals; disposition of proceeds.**

All proceeds of such leases shall be remitted to the state treasurer in accordance with the provisions of K.S.A. 75-4215, and amendments thereto. Upon receipt of each such remittance, the state treasurer shall deposit the entire amount in the state treasury to the credit of separate funds for the use and benefit of the proper state institutions entitled to such proceeds under rules and regulations adopted by the board of regents, approved by the attorney general, and filed with the secretary of state as provided by law.

**History:** L. 1943, ch. 268, § 5; L. 1988, ch. 366, § 27; L. 2001, ch. 5, § 413; July 1.