

76-515. Same; notice; bids; execution of leases. Before entering into any such oil, gas or other mineral lease upon such land, the board of regents shall give not less than 30 days' public notice of its intention to lease said lands by a publication in the Kansas register. Leases shall be made only upon competitive bids and shall be awarded to the highest responsible bidder. The right to reject any and all bids for leases shall be reserved by the board of regents. All leases made under the provisions of this act shall be executed by the chairperson of the board of regents and attested by the secretary of the board.

History: L. 1937, ch. 351, § 2; L. 1981, ch. 324, § 29; Jan. 1, 1982.