

76-521. State board of regents authorized to exchange certain property in Ellis county; approval by attorney general. (a) The state board of regents is hereby authorized and empowered, for and on behalf of Fort Hays state university to exchange and convey all of the rights, title and interest in the university real estate, as defined by this section, for the endowment real estate, as defined by this section.

(b) Conveyance of such rights, title and interest in such real estate, and any improvements thereon, shall be executed in the name of the state board of regents by its chairperson and executive officer. The deed for such conveyance may be by warranty deed or by quitclaim deed as determined to be in the best interests of the state by the state board of regents in consultation with the attorney general.

(c) No exchange and conveyance of real estate and improvements thereon as authorized by this section shall be made by the state board of regents until the deeds and conveyances have been reviewed and approved by the attorney general and, if warranty deeds are to be the instruments of conveyance, title reviews have been performed or title insurance has been obtained and the title opinions or the certificates of title insurance, as the case may be, have been approved by the attorney general.

(d) As used in this section:

(1) "University real estate" means the following described real estate located in Ellis county, Kansas:

Tract 1: A tract in the Northwest Quarter (NW/4) of Section Twenty-Nine (29), Township Thirteen (13) South, Range Eighteen (18) West of the 6th P.M. in Ellis county, Kansas, and more particularly described as follows: Beginning at a point on the South line of said Northwest Quarter (NW/4) of Section Twenty-Nine (29), 445.5 feet East of the Southwest corner of said Northwest Quarter (NW/4), thence East along the South line of said Northwest Quarter (NW/4) 880.5 feet, thence North at right angles 1317.5 feet, thence West at right angles 880.5 feet, thence South at right angles 1317.5 feet to the point of beginning, being 26.63 acres more or less, together with a permanent easement for ingress and egress over and across the South forty (40) feet of said Northwest Quarter (NW/4) of Section 29, in Township 13 South, Range 18 West of the 6th P.M. for roadway purposes and all utility lines; subject to easements of record; and

Tract 2: A tract of land situated in the Southwest Quarter of Section Thirty-two (32), Township Thirteen (13) South, Range Eighteen (18) West of the 6th P.M., Ellis county, Kansas, and more particularly described as follows: Commencing at the Northwest corner of the Southwest Quarter (SW/4) of said Section Thirty-two(32); thence on a bearing of North 87 degrees, 25 minutes, 00 seconds East along the North line of the said Southwest Quarter (SW/4) a distance of 412.30 feet to the centerline tangent of Highway 183 Alternate; thence on a bearing of South 27 degrees, 57 minutes, 37 seconds East along the said centerline of Highway 183 Alternate a distance of 1698.56 feet; thence on a bearing of North 62 degrees, 02 minutes, 23 seconds East a distance of 200.00 feet to the point of beginning thence continuing on the last described course a distance of 380.00 feet; thence on a bearing of South 35 degrees, 17 minutes, 17 seconds East a distance of 352.87 feet; thence on a bearing of South 62 degrees, 01 minute, 48 seconds West a distance of 425.00 feet; thence on a bearing of North 27 degrees, 57 minutes, 37 seconds West a distance of 350 feet to the point of beginning, said tract containing 3.234 acres; and

(2) "endowment real estate" means the following described real estate located in Ellis county, Kansas:

Tract 1: The real estate located at 610 Park Street, which is Lot 2, Block 5, C.W. Reeders Addition to the City of Hays, Kansas; and

Tract 2: The real estate located at 507 W. 6th Street, which is Lots 1 and 3, Block 5, C.W. Reeders Addition to the City of Hays, Kansas.

History: L. 2001, ch. 46, § 1; Apr. 5.