

76-6a02. Lease; terms; powers and duties of secretary of administration. The board is hereby authorized to lease to any nonprofit corporation organized, officered, and directed by faculty members, students, and alumni of the institution concerned, such portions of the campus of an institution as may be necessary to be used as sites for the construction of fire-resistive student union buildings and student dormitories. Every such lease shall provide:

(a) That the building to be erected shall be constructed and equipped in accordance with plans and specifications approved by the secretary of administration and approved by the board.

(b) That the lessee will pay a stated amount of compensation to a superintendent selected by the secretary of administration, who shall serve as inspector for the board during the construction of the building; that such inspector shall have the right to inspect at all times such building and the materials to be used in its construction.

(c) That the activities carried on in the building so erected shall be conducted under rules and regulations adopted by the board.

History: L. 1941, ch. 364, § 2; L. 1978, ch. 337, § 35; Sept. 1.