

76-6b08. School dormitory fund; uses; limitation; transfer to education building fund. The state school dormitory fund is hereby continued in existence in the state treasury. The moneys in such fund shall be used only to supplement moneys derived from donations, gifts, bequests or the issuance of revenue bonds for the purpose of constructing and equipping student dormitories and grounds, but not more than fifty percent (50%) of the cost of construction and equipping any one dormitory shall be paid from that portion of the funds derived from the tax levies formerly imposed by K.S.A. 76-6b01 for the state school dormitory fund. On July 1, 1975, the director of accounts and reports shall transfer two million dollars (\$2,000,000) from the state school dormitory fund to the Kansas educational building fund.

History: L. 1974, ch. 414, § 3; L. 1975, ch. 468, § 1; July 1.