**76-720.** Local deposit of certain funds; exemption from disbursement requirements; annual report of receipts and expenditures. Athletic funds, student union funds and funds of student publications which were regularly published prior to July 1, 1955, may be deposited in local banks and be disbursed without compliance with K.S.A. 75-3727 to 75-3744, inclusive, and amendments thereto. The amounts of fees and other receipts credited to such funds, and expenditures therefrom, shall be reported annually by the chief executive officer of each state educational institution to the director of accounts and reports.

**History:** L. 1970, ch. 371, § 10; L. 1977, ch. 237, § 35; April 21.