

**76-724. Private grants and bequests.** The board of regents, or any state educational institution with the approval of the board of regents, may apply for, accept and receive any private donation, gift, grant or bequest made for any purpose related to the operation or function of such board or institution. Such board or state educational institution may hold, administer and expend any such gift, grant or bequest in accordance with any terms or conditions imposed by the donor.

**History:** L. 1970, ch. 371, § 14; L. 1977, ch. 237, § 39; April 21.