

76-791. Payment of bonds from contributions qualifying as tax credit, limitation. Except for bonds issued pursuant to the postsecondary educational institution infrastructure finance program, no moneys received by a postsecondary educational institution as a contribution which qualifies as an income tax credit pursuant to law may be expended to pay for bonds or the interest on such bonds.

History: L. 2007, ch. 200, § 15; May 24.