

78-109. Bonds of fiduciaries or representatives; amount. In all cases where a bond is required to be given by any executor, administrator, conservator or other person acting in a fiduciary capacity, if such bond be executed or guaranteed by a corporation incorporated under the laws of the United States or of any state authorized to do business in the state of Kansas, and having power to guarantee the fidelity of persons holding positions of public or private trust and to execute and guarantee bonds and undertakings in judicial proceedings, the amount of such bond to be fixed by the officer required to approve said bond shall be not less than one hundred and twenty-five percentum of the amount involved in the trust, or the actual value of the property belonging to the estate or coming into the hands of and under the control and management of such executor, administrator, conservator or trustee.

History: R.S. 1923, 78-109; L. 1965, ch. 508, § 2; Jan. 1, 1966.