

84-9-402. Secured party not obligated on contract of debtor or in tort. The existence of a security interest, agricultural lien, or authority given to a debtor to dispose of or use collateral, without more, does not subject a secured party to liability in contract or tort for the debtor's acts or omissions.

History: L. 2000, ch. 142, § 64; July 1, 2001.

Revisor's Note:

Former section 84-9-402 was repealed by L. 2000, ch. 142, § 155 and the number reassigned to the current text.