

April 2, 2015

The Honorable Ty Masterson, Chairperson
Senate Committee on Ways and Means
Statehouse, Room 545-S
Topeka, Kansas 66612

Dear Senator Masterson:

SUBJECT: Fiscal Note for SB 293 by Senate Committee on Federal and State Affairs

In accordance with KSA 75-3715a, the following fiscal note concerning SB 293 is respectfully submitted to your committee.

SB 293 would permit the Board of Regents to exchange tracts of real property owned by Pittsburg State University for tracts of real property owned by the City of Pittsburg.

According to the Board of Regents, the two tracts of land in the proposed exchange are appraised at equal values with no loss or gain for the state. The appraised value of each parcel of land is \$284,000. The Board notes that the City of Pittsburg would use the real property acquired in the exchange for housing development and Pittsburg State University would use the real property it acquires for future planned development.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Kelly Oliver, Board of Regents