

February 10, 2016

The Honorable Ty Masterson, Chairperson
Senate Committee on Ways and Means
Statehouse, Room 545-S
Topeka, Kansas 66612

Dear Senator Masterson:

SUBJECT: Fiscal Note for SB 404 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 404 is respectfully submitted to your committee.

SB 404 would allow the State Board of Regents to sell property that is located at Ashland Bottoms in Riley County, Kansas on behalf of Kansas State University (KSU).

The Board of Regents indicates the sale of property at Ashland Bottoms authorized with the passage of SB 404 would increase revenues to the Restricted Fees Fund of Kansas State University—Extension Systems and Agricultural Research Programs. The Board indicates a discrepancy between KSU property and property owned by a private landowner was discovered while completing electrical line work at the KSU Agronomy property at Ashland Bottoms. An appraisal of the property has been completed, but the amount that may be realized from the potential sale of the property is currently unknown. Any fiscal effect associated with SB 404 is not reflected in *The FY 2017 Governor's Budget Report*.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Kelly Oliver, Board of Regents