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MEMORANDUM

To: Chairman Longbine and members of the Senate Financial Institutions and Insurance Committee

From: David Wiese, Assistant Revisor

Date: March 13, 2018

Subject: **SB 241; Maximum retirement benefits for KP&F members.**

Senate Bill No. 241 increases the cap on the maximum amount of retirement benefits for a member of the Kansas police and firemen's retirement system (KP&F) from 90% of such member's final average salary to 100% of such member's final average salary. The legislature last raised the cap in 2013 increasing it from 80% of final average salary to the current 90%.

The bill was introduced during the 2017 session and is a carry-over bill. If the committee decides to take action on the bill, a technical amendment is needed to update the K.S.A. references from 2016 to 2017 so that the current version of each statute is being amended and repealed.

The bill becomes effective upon publication in the statute book.