



## Division of Fiscal and Administrative Services

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May 23, 2017

TO: Senate Select Committee on Education Finance

FROM: Dale M. Dennis, Deputy  
Commissioner of Education

Craig Neuenswander, Director  
School Finance

SUBJECT: Committee Request

During the committee meeting on May 22, Senator Hensley requested information concerning what the state aid and property tax would be if all school districts used their maximum authority for cost of living, capital outlay, and local option budget. Listed below is a table that provides this information.

### **COST OF LIVING**

| <u>State Aid</u> | <u>Property Tax</u> |
|------------------|---------------------|
| None             | 5,988,615           |

### **CAPITAL OUTLAY**

| <u>State Aid</u> | <u>Property Tax</u> |
|------------------|---------------------|
| 23,396,788       | 89,473,399          |

### **LOCAL OPTION BUDGET**

| <u>State Aid</u> | <u>Property Tax</u> |
|------------------|---------------------|
| 47,312,239       | 53,587,841          |