

City Hall 8500 Santa Fe Drive Overland Park, Kansas 66212 www.opkansas.org

Date: February 17, 2020

To: House Committee on Committee on Commerce, Labor and Economic Development

From: City of Overland Park

Re: Written Testimony in Support to HB 2529

Thank you for allowing the City of Overland Park to submit testimony in support of HB 2529.

The City supports the 5-year extension of Sales Tax Revenue (STAR) Bond legislation. The City also supports the proposed reforms and enhancements in HB 2529 that will create more opportunities for qualified investment and increase transparency and accountability. By increasing developer investment, improving visitor tracking, and attracting corporate headquarters, these reforms will build on STAR bond's past successes and will make the STAR bond program an even more valuable tool in the future.

Thank you for allowing the City to submit testimony on this legislation. We respectfully request that the Committee advance HB 2529 to the full House for approval and continue to allow this tool to generate significant positive economic impact for our state.