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300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: House Committee on Insurance

From: Office of Revisor of Statutes

Date: March 16, 2020

Subject: Bill Brief for SB 289

SB 289 amends K.S.A. 40-2c01, pertaining to the version of risk-based capital instructions in effect. It is also known as the annual date change bill. SB 289 passed the Senate Committee of the Whole on a unanimous vote and was referred to this committee upon the bill's receipt and introduction to the House.

Each year, insurers are required to file their risk-based capital report with the commissioner of insurance and with the NAIC. SB 289 amends the effective date of the instructions that insurers use to file the report from December 31, 2018 to December 31, 2019.

The bill also makes a couple of technical changes and would go into effect upon its publication in the statute book.