



Member FDIC

# DENISON STATE BANK

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Date: January 16, 2020

To: Senate Committee on Financial Institutions and Insurance

From: Mike Day, President  
Denison State Bank

Re: Support for Senate Bill 259  
Sustain Local Access to Credit for Kansans

Dear Chairman Olson and Members of the Committee:

My name is Mike Day and I am President of Denison State Bank. Denison State Bank is a \$360 million dollar bank serving several small communities in North East Kansas. Like most community banks, Denison State Bank is locally owned, operated and focused. Our daily mission is to be the heartbeat of the communities that we serve. Our staff provides leadership by serving on numerous local committees and also volunteering with many local organizations to help make our communities the best they can be. Our Board of Directors are very gracious in their willingness to provide monetary support to local schools, organizations, businesses and individuals throughout the surrounding communities. Denison State Bank takes great pride in offering a wide range of banking services to the hard-working individuals, families and businesses in the small communities that we serve.

Community banks from across Kansas are working collectively through the Kansas Bankers Association (KBA) to accomplish these three objectives through the passage of this legislation:

1. Revitalize rural communities;
2. Benefit borrowers; and
3. Sustain local access to credit.

This bill will benefit borrowers of all business credit – whether it be for agriculture or commercial purposes – as well as help Kansans access credit for housing in rural areas (population 2,500 or less) by allowing community banks the same favorable tax treatment on these loans that other lenders (including Farm Credit and credit unions) already have.

The prosperity of business – whether it be farmers and ranchers or small businesses – in every community is critical to the Kansas economy. Business customers should not be disadvantaged for choosing to do

business with their local community bank. Assuring that community banks stay competitive with all other lenders will not only help businesses and those buying homes in rural Kansas by keeping the interest rates competitive, but it will help ensure that community bank leadership remains in the community for the long-term.

I respectfully request that when the Committee considers SB259, they consider it favorably for passage.

Very truly yours,

A handwritten signature in black ink that reads "Mike Day President". The signature is written in a cursive, slightly slanted style.

Mike Day  
President

MD:tkd