HOUSE BILL No. 2142

By Committee on Financial Institutions and Pensions

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AN ACT concerning retirement and pensions; relating to the Kansas public employees retirement system and systems thereunder; retirants; lump-sum death benefit; amending K.S.A. 74-4989 and repealing the existing section.

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Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 74-4989 is hereby amended to read as follows: 74-4989. (1) (a) Except as provided in (b), pursuant to the provisions of K.S.A. 74-49,128, and amendments thereto, upon the death of a retirant, the board of trustees of the Kansas public employees retirement system shall pay a lump-sum death benefit to: The retirant's beneficiary, which shall not exceed \$4,000 \$10,000 for such retirant, less any amount payable for funeral benefits under the applicable provisions of any local police or fire pension plan, as defined by subsection (e) of K.S.A. 12-5001(c), and amendments thereto; or to a funeral establishment as directed by the retirant and filed in the office of the system prior to such retirant's death.

- (b) Notwithstanding the provisions of K.S.A. 74-4923, and amendments thereto, any amounts owed the system shall be deducted from such lump-sum death benefit.
- (2) As used in this section, "retirant" means any person who is a member or special member of the Kansas public employees retirement system, the Kansas police and firemen's retirement system, the state school retirement system or the retirement system for judges and who has retired.
 - Sec. 2. K.S.A. 74-4989 is hereby repealed.
- Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.