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Proponent Testimony House Committee on Financial Institutions & Rural Development House Bill 2187 February 8, 2021

Chairman Kelly, Vice Chairman Hoheisel, Ranking Member Xu, and Members of the Committee,

Founded in 2018, the Kansas Future Caucus is made up of state legislators, ages 40 and under, from across the political spectrum. Caucus members work together to develop innovative post-partisan solutions to issues disproportionately affecting young people across the state.

We are here today to provide testimony in support of HB 2187, which will enact the first-time home buyer savings account act. We believe this bill will encourage homeownership in the State of Kansas and provide an additional tool for working Kansans to make purchasing their first home a reality. Kansas and surrounding states have experienced success with similar savings plans such as 529 college savings accounts, health savings accounts, and other pre-tax savings tools.

We believe HB 2187 will create an opportunity for working Kansans, especially younger Kansans, to establish personal savings to become first time homeowners.

Thank you for your time today and the opportunity to present testimony to the committee. The Kansas Future Caucus urges you to support HB 2187.

Rep. Brandon Woodard Co-Vice Chair Kansas Future Caucus