

2021

House of Representatives

FINANCIAL INSTITUTIONS & RURAL DEVELOPMENT

COMMITTEE

1 - Meeting Agenda

Wednesday, March 17, 2021

Call to Order...

Welcome

Roll Call...

Rich

Committee Meeting “minutes” consideration/approval

Six (6) meetings – February 8, 10, 15, 17, 22 and 24.

Previously issued for review....entertain a motion to approve.

Open Hearing on HB 2398

2 HB 2398 – Enacting the technology enabled trust bank act, providing requirements, fiduciary powers, duties, functions and limitations for trust banks and the administration thereof by the bank commissioner and creating an income and privilege tax credit for certain qualified distributions from the trust banks.

3 Fiscal Note – in packet, *made available 03-19-2021.*

4 Briefing on bill

David Wiese, Assistant Revisor of Statutes (remote) Q&A

Proponents

Welcome - The Beneficient Company Group, LP, of Dallas, Texas
- "BEN" for short
...and other individuals from Hesston community

Each conferee introduce yourself and proceed with presentation...

5. TEFFI Slide Presentation, The Beneficient Co. Group

6. Brad Heppner, Chief Executive Officer & Chairman

a. TEFFI Q & A, The Beneficient Co. Group

b. TEFFI Executive Summary

7. Derek L. Fletcher, President & Chief Fiduciary Officer,

8. James Silk, Executive Vice President & Chief Legal Officer,

9. David Kauffman, Mayor, City of Hesston

10. Keith Martens, Hesston Community Foundation

Followed up with....

11. Representative Stephen Owens, District 74, Hesston

Proponents (Written Only) - None

Neutral

**12. David Herndon, Commissioner,
Office of State Bank Commissioner of Kansas**

13. Alex Orel, Senior Vice President, Kansas Bankers Assn.

**14. David Soffer, Legislative & Policy Director,
Kansas Department of Commerce**

Opponents - None

Opponents (Written Only) – None

Close Hearing on HB 2398

Announcements...

Next Committee Meeting: Will be announced.

Adjourn...