

Proposed amendment to HB 2268 as amended by adoption of the KHRC administration balloon  
February 16, 2022  
House Financial Institutions and Rural Development Committee

On page 3, following line 23, by inserting:

Sec. 6. (a) (1) There is hereby established the Kansas rural home loan guarantee oversight committee within the office of the corporation. The committee shall consist of five members appointed by the governor as follows:

- (A) The executive director of the corporation;
  - (B) a member of the board of directors of the Kansas development finance authority;
  - (C) a member representing the state treasurer's office;
  - (D) a member representing banks in Kansas; and
  - (E) a member representing credit unions in Kansas.
- (2) Except for the executive director of the corporation, members of the committee shall serve at the pleasure of the governor. Whenever a vacancy occurs in the committee, the governor shall appoint a successor.
- (b) The Kansas rural home loan guarantee oversight committee shall review all proposals for loan financing guarantees under this act and shall approve such proposals that the committee deems to represent reasonable risks and to have a sufficient likelihood of repayment. The committee shall advise the executive director of the corporation on matters regarding the administration of this act when requested by the executive director and may provide such advice when deemed appropriate by the committee.
- (c) The executive director of the corporation shall serve as the chairperson of the committee and the committee shall elect annually a vice chairperson from among the committee's members. The committee shall meet upon the call of the chairperson or upon the call of any two of the committee's members. Three committee members shall constitute a quorum for the transaction of committee business.
- (d) Members of the Kansas rural home loan guarantee oversight committee attending meetings of such committee, or attending a subcommittee meeting thereof authorized by the committee, shall be paid compensation, subsistence allowances, mileage and other expenses as provided in K.S.A. 75-3223, and amendments thereto.

Also amend section 1 as amended by the balloon, to state "The provisions of sections 1 through 6, and amendments thereto, shall be known...."