

Testimony on Substitute for Senate Bill 450
House Committee on Insurance and Pensions
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Kansas State University
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Proponent
Written Only

Chairman Johnson and Members of the House Committee on Insurance and Pensions:

I appreciate the opportunity to submit testimony to the House Committee on Insurance and Pensions in support of Substitute for Senate Bill 450.

Real estate the university seeks to sell is generally no longer used and the university no longer wishes to maintain. Kansas State University will follow the policies to be adopted by the Kansas Board of Regents and submit annually (if fitting) any properties disposed of or sold if Substitute SB 450 becomes law.

We believe the intent of Substitute for SB 450 is to allow the sale of donated properties to be disposed of in a streamlined process. Ultimately, this allows the institution to utilize the proceeds of the sale in accordance with donor intent.

Thank you, Chairman Johnson and Committee, for your favorable consideration of Substitute for SB 450.