



**Testimony to House Committee on Taxation  
Proponent Testimony HB2394  
Wednesday, February 16, 2022  
The Greater Kansas City Chamber of Commerce**

The Greater Kansas City Chamber of Commerce (KC Chamber) urges the House Committee on Taxation to favorably pass HB2394 which expands the research and development tax credit which is currently only available to Kansas corporate taxpayers. The KC Chamber, representing nearly 2,000 businesses (40% of which are in Kansas), believes that these types of tax incentives will enhance an environment in the state friendly to innovators and entrepreneurs

Innovation and entrepreneurship are economic drivers for economies and should be a priority for the State of Kansas. Increasing the tax credit to 10 percent and expanding the eligible taxpayers who could take advantage of this program signals to entrepreneurs that Kansas is open to investment, open to business, and open to work with you to grow your business. Entrepreneurs and small businesses are the backbone to economic growth, economic vitality, and job creation for the Kansas City area and the state. As Kansas looks to remain competitive in a fast-changing, 21<sup>st</sup> Century economy, it is important to remain competitive and open for business.

Incentivizing research and development, attracting a world-class workforce, and positioning Kansas as a business-friendly state will help grow the Kansas City area and help grow the rest of the state. Other states surrounding Kansas are also implementing research and development-friendly tax credits, Kansas should not be the exception. The KC Chamber supports HB2394 and asks for the committee's support on the bill as well.

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