

Testimony on Senate Bill 450  
Senate Committee on Financial Institutions and Insurance  
Ethan Erickson, Chief Financial Officer, Interim Vice President and Chief Operating Officer  
Kansas State University  
February 15, 2022  
Proponent  
Written Only

Chairman Longbine and Members of the Senate Committee on Financial Institutions and Insurance:

I appreciate the opportunity to submit testimony to the Senate Committee on Financial Institutions and Insurance in support of Senate Bill 450.

Kansas State University has sold property through the legislative process multiple times over the years. Real estate the university seeks to sell is generally no longer used and the university will no longer have to maintain the real estate. In the past four years, including the current legislative session, three of the five parcels of real property the university sold or is seeking permission to sell were acquired through philanthropic donations. The proceeds of the sale are then utilized according to the donor wishes.

Kansas State University will follow the policies to be adopted by the Kansas Board of Regents and submit annually (if fitting) any properties disposed of or sold if SB 450 becomes law. We believe the intent of SB 450 is to allow the donated properties to be disposed of in a streamlined process. Finally, this allows the institution to follow donor intent.

Thank you Chairman Longbine and Members of the Committee for your favorable consideration of SB 450.