Division of the Budget Landon State Office Building 900 SW Jackson Street, Room 504 Topeka, KS 66612

Adam Proffitt, Director



Phone: (785) 296-2436 larry.campbell@ks.gov http://budget.kansas.gov

Laura Kelly, Governor

January 19, 2021

The Honorable Steve Johnson, Chairperson House Committee on Insurance and Pensions Statehouse, Room 276A-W Topeka, Kansas 66612

Dear Representative Johnson:

SUBJECT: Fiscal Note for HB 2072 by House Committee on Insurance and Pensions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2072 is respectfully submitted to your committee.

HB 2072 would update the definition of risk-based capital instructions to be instructions promulgated by the National Association of Insurance Commissioners that are in effect on December 31, 2020 or after.

According to the Insurance Department, enactment of HB 2072 would have no fiscal effect.

Sincerely,

Adam Proffitt

Director of the Budget

- C.-- \$

cc: Bobbi Mariani, Insurance