## SENATE BILL No. 431

By Committee on Assessment and Taxation

2-1

AN ACT concerning property taxation; relating to exemptions; increasing 1 2 extent of exemption for residential property from statewide school levy; amending K.S.A. 2021 Supp. 79-201x and repealing the existing 3 4 section. 5 *Be it enacted by the Legislature of the State of Kansas:* 7 Section 1. 8

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K.S.A. 2021 Supp. 79-201x is hereby amended to read as follows: 79-201x. For taxable years 2021 and year 2022, and all taxable years thereafter, the following described property, to the extent herein specified, shall be and is hereby exempt from the property tax levied pursuant to the provisions of K.S.A. 72-5142, and amendments thereto: Property used for residential purposes to the extent of \$20,000 \$100,000 of its appraised valuation.

- 14 K.S.A. 2021 Supp. 79-201x is hereby repealed. Sec. 2.
- This act shall take effect and be in force from and after its 15 16 publication in the statute book.