2021 Kansas Statutes

9-2321. Forms; definition; request for review; review not approval or endorsement. (a) For purposes of this section, "form" includes:

(1) An instrument as defined in K.S.A. 2021 Supp. 9-2301, and amendments thereto;

(2) a transaction agreement between a fiduciary financial institution and a fidfin trust;

(3) any other documents executed by a fiduciary financial institution or a fidfin trust in connection with a fidfin transaction; and

(4) any document executed by a fiduciary financial institution or a customer in connection with the creation and management of an alternative asset custody account.

(b) The commissioner may, upon a written request from a fiduciary financial institution prior to a form submission, offer to review a form and reply with informational comments only. Such informational comments shall not, in any manner, constitute approval or endorsement of such form, and the fiduciary financial institution shall not represent that such form has been approved by the office of the state bank commissioner. History: L. 2021, ch. 80, § 21; July 1.