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12-146. Same; **use of tax proceeds**. The revenue derived from such taxes shall be used for the improvement of highways and for the regulation of vehicular traffic thereon and for no other purposes. The revenue derived from any taxes levied on a date following final adoption of the city's budget may be expended during the first year without regard to budget law limitations.

History: L. 1967, ch. 57, § 4; April 29.